

## FOR IMMEDIATE RELEASE

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## COMPASS SELF STORAGE OPENS BRAND NEW STORAGE CENTER IN PONTE VEDRE, FL AND ACQUIRES SELF STORAGE CENTER IN PHILADELPHIA, PA

Cleveland, OH – July 23, 2018 – Compass Self Storage, a member of the Amsdell family of companies, proudly announces the grand opening and acquisition of two self storage centers, bringing their total store count to 81 locations nationwide (www.compassselfstorage.com). The two newest storage centers are located at:

- 1120 Preservation Trail Ponte Vedra, FL 32081
- 1831 W. Allegheny Ave. Philadelphia, PA 19132

The newly constructed Compass Self Storage center, located in Ponte Vedra (Nocatee), Florida, offers state-ofthe-art units, security and amenities for their customers in this rapidly growing market. Additional buildings will continue to open over the next few weeks, as construction is completed at this location. This Compass Self Storage location offers both climate and non-climate controlled units in a variety of sizes, including drive up units for extra convenience.

The acquisition in Philadelphia marks the third Compass Self Storage location in that metro area. The property offers over 71,000 net rentable square feet, with a drive through building, to make loading and unloading easy for customers regardless of weather. Physical upgrades are planned for the property, including upgraded security and the installation of individual access control.

Both Compass Self Storage locations will offer a full line of moving and packing supplies, as well as truck rental options, creating a one-stop solution for anyone moving their home or business.

"The development and acquisition of these two new Compass Self Storage centers marks our expansions in two markets where we believe we can offer a superior customer experience. Both Compass Self Storage locations will proudly offer our new customers top notch product and convenient options, such as moving and truck rental solutions, to make the entire process easy," stated Todd Amsdell, President.

The above-mentioned acquisition was made by separate affiliates of Amsdell Group, LLC and Compass Self Storage, LLC. The Amsdell family of companies (Amsdell Companies) is headquartered in Cleveland, OH. Amsdell draws its roots from the family owned construction company founded in 1928 and has since been active in several billions of dollars worth of real estate ventures with a primary focus on self storage. As industry pioneers, Amsdell has owned and operated over 500 storage centers under various trade names in over 27 states. With over 85 years of doing business, the Amsdell team has extensive experience in property acquisition, construction and property management. Please visit <u>www.amsdellcompanies.com</u> and <u>www.compassselfstorage.com</u> for more information.